

Frequently Asked Questions

Members may have a number of questions regarding the recent announcement from Bendigo and Adelaide Bank (Bendigo Bank) about entering into an agreement to sell its shares in Bendigo Superannuation Pty Ltd (Bendigo Super).

Below we've listed the answers to some frequently asked questions to help you understand more about the sale agreement, and what this means for you.

What is the announcement?

On 27 September 2023, Bendigo Bank announced it had signed an agreement to sell Bendigo Super to Betashares Australia Holdings Pty Ltd ('Betashares Australia'), which is part of the Betashares group of companies ('Betashares'), subject to certain conditions and regulatory approval. You can view the announcement at bendigoadelaide.com.au/media-centre/.

What is the impact of the announcement?

The sale agreement is an agreement to change the owner of Bendigo Super, the trustee of the Bendigo Superannuation Plan. The sale agreement does not change the Bendigo Superannuation Plan or your super account and you do not need to take any action.

Bendigo Super remains focussed on delivering strong member outcomes now and in the future. Our goal is to do this in a sustainable way to support you in saving for and living in retirement.

Who are Betashares?

Betashares is an Australian asset manager and one of Australia's largest exchange traded fund (ETF) issuers. Betashares currently serves over one million investors, managing over \$30 billion in assets across its range of investment solutions.

When will the sale of Bendigo Super to Betashares be completed?

The transaction is subject to certain conditions, including regulatory approval. If these are met, the completion date is expected to be in 2024.

This communication has been prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006 (Bendigo Super), as trustee and issuer of Bendigo SmartStart Super and Bendigo SmartStart Pension (products). Bendigo Super is a subsidiary of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. Any advice in relation to superannuation is provided by Bendigo Super. The information contains general advice only and does not take into account your personal objectives, situation or needs. Before making an investment decision in relation to these products you should consider your situation and read the relevant PDS.

Does this mean my super will be transferred to another fund?

No. This is not a merger or a transfer of your retirement benefits to another super fund.

If and when the sale transaction is finalised, Bendigo Super will be a wholly owned subsidiary of Betashares Australia.

How will this impact my super account?

The sale agreement does not change your account. If, at a later stage, there are to be any changes to your account, including any changes to the current product features, we'll notify you of material changes or significant events in accordance with our significant event notification obligations.

I'm currently receiving insurance claim benefits through Bendigo Super– will this continue?

Yes. There's no proposed change to the insurance provider or insurance claim benefits.

What communications can I expect to receive?

You will receive an email around 2 October 2023 (if we have your email address on file) or direct mail advising you of Bendigo Bank's agreement to sell Bendigo Super to Betashares.

We'll continue to keep you informed in accordance with our significant event notification obligations.