Portfolio Holdings Disclosure - Sandhurst Strategic Income Fund (Class B units)

Table 1 - Assets

Bendigo Superannuation

Name of Institution	Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Assets Cash		Summary	
Bendigo Bonk				
Bark of Queensland	Name of Institution	Currency	Value (AUD) We	ighting
Challenger Life Ltd AUD 232.052.20 4.39% Noticinal Autralia Bank AUD 7702038 1.50% Noticinal Autralia Bank AUD 111.002.210 2.15% Noticinal Autralia Bank AUD 111.002.210 2.15% Noticinal Autralia Bank AUD 5.80.13.08 1.10% S8.013.08 1.10% Total 1.004.455.38 1.00% S8.013.08 1.10% Noticinal New Zealand Bank AUD 5.80.13.08 1.00% Noticinal New Zealand Bank AUD 2.114.05.09 2.17% Noticinal New Zealand Bank AUD 2.114.05.09 2.17% Noticinal Autralia Bank AUD 114.44.48 2.17% Noticinal Bank Bank Bank Bank Bank Bank Bank Bank	Bendigo Bank	AUD	173,256.34	3.28%
National Australia Bank AUD 79,029.38 1.50% Macagaine Bank AUD 116,026.10 2.12% AUD 116,026.10 2.12% AUD 116,026.10 2.12% AUD 58,013.05 1.10% AUD 58,013.05 1.10% AUD 58,013.05 1.10% AUD 58,013.05 1.10% AUD 106,455.38 19,047 Bank Billia Value of Institution Currency Yalue (AUD) Weighting Australia and New Zealand Bank AUD 231,415.11 4.38% National Australia Bank AUD 1114,866.59 2.12% AUD 114,866.59 2.12% A	Bank of Queensland	AUD	348,078.31	6.58%
Management AUD	Challanger Life Ltd	AUD	232,052.20	4.39%
Total 1,006,455.38 1,006,455.3	National Australia Bank	AUD	79,029.38	1.50%
Total 1,004,455,38 19,04 Bonk Bills Name of Institution Qurrency Value (AUD) Weighting Australia and New Zealand Bank AUD 23,14,152,1 4,389 Australia and New Zealand Bank AUD 114,865,96 2,179 Notional Australia Bank AUD 114,744,48 2,279 Notional Ban	Macquarie Bank	AUD	116,026.10	2.19%
Name of Institution	Judo Bank	AUD	58,013.05	1.10%
Name of Institution	Total		1,006,455.38	19.04%
Australia and New Zealand Bank AUD 23.1.4.15.21 4.389, Julea Bank AUD 114.865.96 2.179 National Australia Bank AUD 114.744.48 2.179 National Australia Bank AUD 114.744.48 2.179 Total 46.1.025.65 8.725 Pixed Income Held directly or by associated entities or by PSTs Internally managed Value (AUD) Weighting	Bank Bills		•	
AUD	Name of Institution	Currency	Value (AUD) We	ighting
Total Add Ad	Australia and New Zealand Bank	AUD	231,415.21	4.38%
Total 461,025.65 8.729 Fixed Income Helld directly or by associated entities or by PSTs Internally managed Name of Issuer / Counterparty Value (AUD) Weighting DOL 2014-1 7985026 1.519 ANZ ANZ AUSTRAIN 100.049,74 3.049 AFG Trust 2018-1 454,98.13 0.869 AFG Trust 2018-1 454,98.13 0.869 AFG Trust 2011-2 56,315.81 1.079 Applio Trust 2017-2 56,315.81 1.079 Applio Trust 2017-2 55,333.05 1.059 Commonwealth Bank of Australia 91,726.08 1.749 Conquest 2014-2 AB 29,791.49 0.569 Firstmac Mortgage Trust No.4 Series 2:-2014 A-3 Firstmac Mortgage Trust Series 2E-2013 A-1 1.679,326 Firstmac Mortgage Trust Series 2E-2014 AB 1.6740,37 Firstmac Trust 2018-1 1.1548592 2.189 Firstmac Trust 2018-29 Firstmac Trust 2018-3 1.1548592 2.189 Firstmac Trust 2018-3 1.1548592 3.189 Firstmac Trust 2018-3 1.15485	Judo Bank	AUD	114,865.96	2.17%
Fixed Income Held directly or by associated entities or by PSTs Internally managed Name of Issuer / Counterparty Value (AUD) Weighting DOL 2014-1 79,850.26 1,519 ANZ 637,659.56 12,05% Australian Unity 160,649.74 3,04% AFG Trust 2018-1 45,498.13 0,86% AFG Trust 2017-2 56,315.81 1,07% Apollo Trust 2017-2 42,373.08 0,80% Blackwartle Trust 2021-2 55,333.05 1,05% Commonwealth Bank of Australia 91,726.08 1,74% Conquest 2014-2 AB 29,791.49 0,56% Firstmac Mortgage Trust No.4 Series 2-2014 A-3 77,093.64 1,46% Firstmac Mortgage Trust Series 2E-2013 A-1 3,424.04 0,06% Firstmac Eagle Trust 1 115,485.92 2,18% Firstmac Trust 2018-1 16,169.61 0,31% Firstmac Trust 2018-3 42,112.16 0,80% Firstmac Trust 2016-3 42,112.16 0,80% Firstmac Trust 2015-0.3 17,336.82 0,33%	National Australia Bank	AUD	114,744.48	2.17%
Held directly or by associated entities or by PSTs Internally managed Name of Issuer / Counterporty Value (AUD) Weighting 151%	Total		461,025.65	8.72%
Held directly or by associated entities or by PSTs Internally managed Internally manage	Fixed Income		· · · · · · · · · · · · · · · · · · ·	
Name of Issuer / Counterparty Value (AUD) Weighting IDOL 2014-1 79,850.26 1.51% ANA	Held directly or by associated entities or by PSTs			
Name of Issuer / Counterparty Value (AUD) Weighting IDOL 2014-1 79,850.26 1.51% ANZ 637,659.56 12.06% Australian Unity 160,649.74 3.04% AFG Trust 2018-1 45,498.13 0.86% AFG Trust 2017-2 56,315.81 1.07% Apollo Trust 2017-2 42,373.08 0.80% Blackwartte Trust 2021-2 55,333.05 1.05% Commonwealth Bank of Australia 91,726.08 1.74% Conquest 2014-2 AB 29,791.49 0.56% Firstmac Mortgage Trust No.4 Series 2-2014 A-3 77,093.64 1.46% Firstmac Mortgage Trust Series 2F-2013 A-1 3.424.04 0.06% Firstmac Eagle Trust 1 115,485.92 2.18% Firstmac Trust 2018-1 16,169.61 0.31% Firstmac Trust 2019-3PP 8.175.53 0.15% Firstmac Trust 2015-A3 17,336.82 0.33% Firstmac Trust 2015-A3 17,336.82 0.33%				
IDOL 2014-1 ANZ ANZ ASTRIANC A	, ,		Value (AUD) We	ighting
Australian Unity AFG Trust 2018-1 AFG Trust 2021-2 Apollo Trust 2021-2 Apollo Trust 2021-2 Apollo Trust 2021-2 Blackwattle Trust 2021-2 Commonwealth Bank of Australia Conquest 2014-2 AB Firstmac Mortgage Trust No.4 Series 2-2014 A-3 Firstmac Mortgage Trust Series 1A-2014 AB Firstmac Mortgage Trust Series 1A-2014 AB Firstmac Trust 2018-1 Firstmac Trust 2018-1 Firstmac Trust 2018-1 Firstmac Trust 2018-3 Firstmac Trust	IDOL 2014-1		79,850.26	1.51%
AFG Trust 2018-1 AFG Trust 2021-2 Apollo Trust 2017-2 Blackwattle Trust 2021-2 Commonwealth Bank of Australia Conquest 2014-2 AB Conquest 2014-2 AB Firstmac Mortgage Trust No.4 Series 2-2014 A-3 Firstmac Mortgage Trust Series 2E-2013 A-1 Firstmac Mortgage Trust Series 2E-2013 A-1 Firstmac Trust 2018-1 Firstmac Trust 2018-1 Firstmac Trust 2018-3 Firstmac Trust 2016-3 Firstmac Trust 2015-A3 A5,498.13 A5,498.14 A5,498.13	ANZ		637,659.56	12.06%
AFG Trust 2021-2 Apollo Trust 2017-2 Apollo Trust 2017-2 Blackwattle Trust 2021-2 Commonwealth Bank of Australia Conquest 2014-2 AB Conquest 2014-2 AB Firstmac Mortgage Trust No.4 Series 2-2014 A-3 Firstmac Mortgage Trust Series 2E-2013 A-1 Firstmac Mortgage Trust Series 1A-2014 AB Firstmac Mortgage Trust Series 1A-2014 AB Firstmac Trust 2018-1 Firstmac Trust 2018-3 Firstmac Trust 2016-3 Firstmac Trust 2016-3 Firstmac Trust 2015-A3 56,315.81 1.07% 42,373.08 0.80% 55,333.05 1.05% 6,80% 6,90% 6	Australian Unity		160,649.74	3.04%
Apollo Trust 2017-2 Blackwattle Trust 2021-2 Commonwealth Bank of Australia Conquest 2014-2 AB Firstmac Mortgage Trust No.4 Series 2-2014 A-3 Firstmac Mortgage Trust Series 2E-2013 A-1 Firstmac Mortgage Trust Series 1A-2014 AB Firstmac Trust 2018-1 Firstmac Trust 2019-3PP Firstmac Trust 2016-3 Firstmac Trust 2015-A3 A2,330.5 1,05% 55,333.05 1,05% 6,105% 6,	AFG Trust 2018-1		45,498.13	0.86%
Section Sect	AFG Trust 2021-2		56,315.81	1.07%
Commonwealth Bank of Australia 91,726.08 1.74% Conquest 2014-2 AB 29,791.49 0.56% Firstmac Mortgage Trust No.4 Series 2-2014 A-3 77,093.64 1.46% Firstmac Mortgage Trust Series 2E-2013 A-1 3,424.04 0.06% Firstmac Mortgage Trust Series 1A-2014 AB 16,740.37 0.32% Firstmac Eagle Trust 1 115,485.92 2.18% Firstmac Trust 2018-1 16,169.61 0.31% Firstmac Trust 2019-3PP 8,175.53 0.15% Firstmac Trust 2016-3 42,112.16 0.80% Firstmac Trust 2015-A3 17,336.82 0.33%	Apollo Trust 2017-2		42,373.08	0.80%
Conquest 2014-2 AB 29,791.49 0.56% Firstmac Mortgage Trust No.4 Series 2-2014 A-3 77,093.64 1.46% Firstmac Mortgage Trust Series 2E-2013 A-1 3,424.04 0.06% Firstmac Mortgage Trust Series 1A-2014 AB 16,740.37 0.32% Firstmac Eagle Trust 1 115,485.92 2.18% Firstmac Trust 2018-1 16,169.61 0.31% Firstmac Trust 2019-3PP 8,175.53 0.15% Firstmac Trust 2016-3 42,112.16 0.80% Firstmac Trust 2015-A3 17,336.82 0.33%	Blackwattle Trust 2021-2		55,333.05	1.05%
Firstmac Mortgage Trust No.4 Series 2-2014 A-3 Firstmac Mortgage Trust Series 2E-2013 A-1 3,424.04 0.06% Firstmac Mortgage Trust Series 1A-2014 AB 16,740.37 0.32% Firstmac Eagle Trust 1 Firstmac Trust 2018-1 Firstmac Trust 2019-3PP Firstmac Trust 2016-3 Firstmac Trust 2015-A3 17,336.82 17,336.82 186% 1.46%	Commonwealth Bank of Australia		91,726.08	1.74%
Firstmac Mortgage Trust Series 2E-2013 A-1 3,424,04 0,06% Firstmac Mortgage Trust Series 1A-2014 AB 16,740,37 0,32% Firstmac Eagle Trust 1 115,485,92 2,18% Firstmac Trust 2018-1 16,169,61 0,31% Firstmac Trust 2019-3PP 8,175,53 0,15% Firstmac Trust 2016-3 42,112,16 0,80% Firstmac Trust 2015-A3 17,336,82 0,33%	Conquest 2014-2 AB		29,791.49	0.56%
Firstmac Mortgage Trust Series 2E-2013 A-1 3,424,04 0,06% Firstmac Mortgage Trust Series 1A-2014 AB 16,740,37 0,32% Firstmac Eagle Trust 1 115,485,92 2,18% Firstmac Trust 2018-1 16,169,61 0,31% Firstmac Trust 2019-3PP 8,175,53 0,15% Firstmac Trust 2016-3 42,112,16 0,80% Firstmac Trust 2015-A3 17,336,82 0,33%	Firstmac Mortgage Trust No.4 Series 2-2014 A-3		77,093.64	
Firstmac Eagle Trust 1 115,485.92 2.18% Firstmac Trust 2018-1 16,169.61 0.31% Firstmac Trust 2019-3PP 8,175.53 0.15% Firstmac Trust 2016-3 42,112.16 0.80% Firstmac Trust 2015-A3 17,336.82 0.33%	Firstmac Mortgage Trust Series 2E-2013 A-1		3,424.04	
Firstmac Eagle Trust 1 115,485.92 2.18% Firstmac Trust 2018-1 16,169.61 0.31% Firstmac Trust 2019-3PP 8,175.53 0.15% Firstmac Trust 2016-3 42,112.16 0.80% Firstmac Trust 2015-A3 17,336.82 0.33%	Firstmac Mortgage Trust Series 1A-2014 AB			
Firstmac Trust 2018-1 16,169.61 0.319 Firstmac Trust 2019-3PP 8,175.53 0.159 Firstmac Trust 2016-3 Firstmac Trust 2015-A3 17,336.82 0.339	Firstmac Eagle Trust 1			
Firstmac Trust 2019-3PP 8,175.53 0.159 Firstmac Trust 2016-3 42,112.16 0.809 Firstmac Trust 2015-A3 17,336.82 0.339	Firstmac Trust 2018-1			
Firstmac Trust 2016-3 42,112.16 0.809 Firstmac Trust 2015-A3 17,336.82 0.339	Firstmac Trust 2019-3PP			
Firstmac Trust 2015-A3 17,336.82 0.339	Firstmac Trust 2016-3			
	Firstmac Trust 2015-A3			
	Firstmac Trust 2015-AB		28,349.23	

Total Unlisted Equity				
			0.00	0.00
N/A				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
Listed Equity				
Fotal			0.00	0.00
N/A				
Name of Fund Manager			Value (AUD)	Weighting
externally managed				
Held directly or by associated entities or by PSTs				
nvestment in non-associated entities;				
Fixed Income			5,010,47 3.97	1 2.24
Total		+	3,818,473.97	72.24
Westpac			254,691.60	4.82
Victoria Power Networks			114,948.27	2.17
ThinkTank Trust 2021-1			86,496.12	1.64
ThinkTank Trust 2021-2			96,724.78	1.83
ThinkTank Trust 2020-1			61,383.64	1.16
ThinkTank Trust 2019-1			22,996.21	0.44
Friton Trust 2017-2			16,739.57	0.32
riton Trust 2018-1			65,506.31	1.24
riton Trust 2020-1			112,760.44	2.13
Forrens Trust 2015-1			12,506.33	0.24
Solaris Trust 2022-1			87,124.01	1.65
Solaris Trust 2021-1			79,798.33	1.51
Saphire Trust 2018-2			3,752.11	0.07
Ruby Trust 2021-1			53,386.52	1.01
Royal Bank of Canada			115,608.40	2.19
Resimac Trust 2019-2			46,677.58	0.88
Redzed Trust 2021-1			27,119.13	0.51
Reds Trust Series 2015-1 B			41,562.86	0.79
Pinnacle 2021-T1 A2			56,620.01	1.07
National Trust 2015-1			16,432.35	0.31
National Australia Bank			324,588.89	6.14
Mortgage House Trust 2019-1			23,510.50	0.44
liberty Trust 2022-1			58,021.01	1.10
liberty Trust 2019-1			93,452.74	1.77
iberty Trust 2019-2			70,425.19	1.33
iberty Trust 2019-2			22,034.71	0.42

Total 0.00 0.00%

Unlisted Equity					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)		Weighting
N/A					
Total				0.00	0.00%
Listed Property		_			
Name/kind of investment item	Security Identifier	Units held	Value (AUD)		Weighting
N/A					
Total				0.00	0.00%
Unlisted Property		•			
Held directly or by associated entities or by PSTs					
Internally managed					
Name/kind of investment item	Address	% of property held	Value (AUD)		Weighting
N/A					
Total				0.00	0.00%
Unlisted Property					
Investment in non-associated entities;					
Held directly or by associated entities or by PSTs					
Externally managed					
Name of Fund Manager			Value (AUD)		Weighting
N/A					
Total				0.00	0.00%
Listed Infrastructure		•			
	Security Identifier	Units held	Value (AUD)		Weighting
Name/kind of investment item	Security Identifier	Office field			··· orginaling
Name/kind of investment item N/A	Security Identifier	Onics need			··· orginality

Unlisted Infrastructure				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item	% Ownership	Value (AUD)		Weighting
N/A				
Total			0.00	0.00%
Unlisted Infrastructure				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager		Value (AUD)		Weighting
N/A				
Total			0.00	0.00%

Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Unlisted Alternatives				
Held directly or by associated entities or by PSTs				
Internally managed				
Name/kind of investment item			Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Unlisted Alternative				
Investment in non-associated entities;				
Held directly or by associated entities or by PSTs				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting
N/A				
Total			0.00	0.00%
Total Investment Items			5,285,955.00	100.00%

Table 2—Derivatives by kind of derivative

 ${\bf Portfolio\ Holdings\ Information\ for\ Sandhurst\ Strategic\ Income\ Fund\ (Class\ B\ units)-Derivatives}$

Kind of derivative	Value (AUD)	Weighting
Swaps	0	0
Forwards	0	0
Futures	0	0
Options	0	0
Total	0	0

Table 3—Derivatives by asset class

Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Derivatives by Asset Class

Asset class	Actual asset allocation (% of total assets (including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets (including derivatives) in the investment option)
Cash	27.76%	0
Fixed Income	72.24%	0
Equities	0.00%	0
Property	0	0
Infrastructure	0	0
Alternatives	0	0
Total	100.00%	0

Table 4—Derivatives by currency

Portfolio Holdings Information for Sandhurst Strategic Income Fund (Class B units) —Derivatives by Currency

Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	0	0
USD	0	0
Currencies of other developed markets	0	0
Currencies of emerging markets	0	0

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 as trustee of Bendigo Superannuation Plan ABN 57 526 653 420.