

Spring
2022

Newsletter

Community Bank · Aspendale Gardens–Edithvale



From our Branch Manager

Welcome to our Spring edition (the first of the new financial year) as we look forward to warmer weather, sunshine and flowers to bloom.

In May we were delighted to celebrate our 12th birthday and were grateful for our valued customers and shareholders who attended the branch to celebrate the occasion with us.

Our branch continues to grow through the support of our local customers who make us their bank of choice.

The network of Community Bank branches are owned by local people and operated in partnership with Bendigo and Adelaide Bank.

Community Banks operate on a 'profit-with-purpose' model, which means our profits are returned directly to the community that has generated them.

It's one of the world's largest social enterprise-style businesses. More than \$272 million has been pumped back into Australian communities by the network of branches to date, including over \$250,000 of it here in Aspendale Gardens–Edithvale.

We welcome new applications for sponsorship and grants, so feel free to call in and see us to learn more.

If you would like to contribute to the prosperity of your local community and continue to have access to a local bank branch, visit us at Aspendale Gardens Shopping Centre on Narelle Drive or make an appointment on 9588 0610. We're here for you.

Mark Butler
Branch Manager



Yay Nicole!

Congratulations to our Customer Relationship Officer, Nicole who won the Sales Award at Bendigo Bank's Mornington Peninsula Regional Awards Night recently. Nicole is pictured above (centre) with State Manager, Marisa and Regional Manager, Kirsty. We couldn't be prouder of Nicole and her great work.

We're part of Australia's most trusted bank*

Trust is central to how Bendigo Bank operates, which is why we're proud to be named #1 trusted bank in Australia according to Roy Morgan's latest findings. And the best bit? The results were based on nominations from more than 60,000 Australians. A testament to our team's dedication to deliver on our promise of great service, awesome products and positive impact.

* Roy Morgan Risk Monitor, May 2022

Top cover photo: Edithvale Beach at Sunset by our volunteer Director, Terri Bateman

Celebrating our 12th birthday

Looking back on our history

Volunteer Director Terri Bateman reflects on the history of our company and the establishment of Community Bank Aspendale Gardens–Edithvale.

In 2006, a number of local business people, in association with the Rotary Club of Aspendale, met to discuss their concerns that there was no bank branch in the suburbs of Edithvale, Aspendale or Aspendale Gardens.

Led by Ray Smith and David Newbold, a committee was formed to assess the feasibility of a Community Bank in the area. After preliminary discussions with Bendigo Bank, a firm of accountants was commissioned to engage with the local community on the prospect of establishing a branch and the recommendation was made that it be established at the Aspendale Gardens Shopping Centre.

The local committee, in conjunction with Bendigo Bank then carried out a comprehensive due diligence process, which included sending questionnaires to local residents to ascertain their views on the establishment of a Community Bank.

John Bainbridge joined the committee in 2008 and was instrumental in securing the support needed to move forward. At a public meeting at the Aspendale Gardens Primary School in early 2009, the committee resolved to proceed to establish Community Bank Aspendale Gardens–Edithvale.

Later in 2009, the committee set up a public company, AGECOM Enterprises Limited, with Ray Smith as chairman. A prospectus was issued on 30 September 2009. A Public Offer was opened on 12 October 2009 and closed on 12 November 2009. Shares were allotted on 30 November 2009, and share certificate issued on 15 December 2009. The prospectus had aimed for 710,000 shares at \$1.00 each, but in fact 741,909 shares were subscribed for.

Operating under a franchise agreement with Bendigo and Adelaide Bank, Community Bank Aspendale Gardens–Edithvale opened its doors 14 May 2010.

Celebrations for our ten year anniversary unfortunately coincided with the COVID-19 pandemic, so we postponed, and celebrated 12 years in the community in May 2022 instead.

Thank you to our loyal customers, shareholders and board directors (past and present) who came along in May to celebrate our birthday.



12 years in our community

and lots of community contributions



Community banking is based on a 'profit-with-purpose' model, which means our profits are returned directly to the community that has generated them.



Celebrating 12 years of service

As well as our branch turning 12 this year we also are celebrating our much-loved and longest serving team member, Sonia Peiris, on 12 years of service. Sonia has been a fantastic support for our customers, colleagues and community over this time.

We thank Sonia for her commitment to her role and the valuable contribution she has made.



Watch your money grow 3.00%* p.a.

Secure your savings and grow your money with a fixed 12 month term deposit rate of 3.00% p.a. - minimum investment from \$5,000.

A Bendigo term deposit may be just what you need to get the most from your money.

Call us on 9588 0610 and lock in your rate today.

 Community Bank · Aspendale Gardens - Edithvale



Bendigo Bank

*Rate valid at 29/09/2022 and subject to change, interest paid at maturity. Terms, conditions, fees and charges apply. This information does not consider your financial objectives or needs. You should consider whether this product is appropriate for you. Terms and conditions and TMD available on our website. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL /Australian Credit Licence 237879. (A1732400-1732176) OUT_26020975, 29/09/2022



Little Athletics' Bendigo Bank Medallion Day

We were proud to sponsor Little Athletics Chelsea's recent 2022 Bendigo Bank Medallion Day. Sonia and Mark (pictured above) attended the event and presented the 10-year member awards.

If you'd like to find out more about Little Athletics Chelsea visit: www.facebook.com/LittleAthleticsChelsea

Escabags

We are proud to be a stockist of Escabags, an initiative that supports people fleeing domestic violence. The free 'escape bags' include essential items that people may need in the first few days after leaving home. Anyone can pick up a bag from our branch.

If you're experiencing any form of domestic abuse call 1800-RESPECT (1800 737 732), a free confidential family violence counselling service operating 24/7. If you are in immediate danger call 000.

Fun local fact

The 2020 estimated resident population for Edithvale was 6,512, with a population density of 3,154 people per square km. Find out more: <https://profile.id.com.au/kingston/about?WebID=200>

Talk to us today



Mark Butler
Branch Manager
0423 083 525
mark.butler@bendigoadelaide.com.au

Community Bank Aspendale Gardens-Edithvale

Aspendale Gardens Shopping Centre
Aspendale Gardens VIC 3195

P (03) 9588 0610

E 9100@bendigoadelaide.com.au

W bendigobank.com.au/aspendale-gardensedithvale

 facebook.com/CommunityBankAspendaleGardensEdithvale

Hours: 9.30am – 4.00pm Monday to Thursday,
9.30am – 5.00pm Friday

AGECOM Enterprises Limited

Shop 12, 11 Narelle Drive
Aspendale Gardens VIC 3195
ABN 68 138 046 303

Directors Meghraj Thakkar (Chair), Terri Bateman (Deputy Chair), Kate Rode (Secretary), Serge Yan, Helen Lockman & Julia Reynolds.