

## **Gosnells Financial Services Limited**

ABN 11 095 764 533

Minutes of the Annual General Meeting (AGM) of Shareholders  
Held at the Gosnells Golf Club, 95 Sandringham Promenade, Gosnells WA 6155  
Wednesday 20th November 2024 at 6:00pm

<b>Board Attendance:</b>	Geoff Wolfenden (Chair) Ron Costanzo (Deputy Chair) Iggy Moro (Treasurer) Claire Hurst (Company Secretary) Dean Morris (Director) Efthalia Samaras (Director) Stephen Morrison (Director)
<b>Branch Attendance:</b>	Michelle Lennox (Branch Manager) Shani Paget (Mobile Relationship Manager) Asish Arora (Customer Relationship Officer) Curtis Boylan (Customer Service Officer) Rishab Sagoo (Customer Service Officer) Sujith Katugampalage (Customer Service Officer)
<b>Bendigo Bank Representative:</b>	Ashley Blower
<b>Shareholders &amp; Visitors:</b>	As per the Attendance Register
<b>Apologies:</b>	Nil

### **Opening**

The Chair confirmed that a quorum was present and declared the Annual General Meeting open for business at 6.27pm.

Geoff provided an Acknowledgment of Country.

Geoff Wolfenden introduced all Directors and Branch team to the shareholders present.

### **Notice of Meeting**

The Notice convening the Annual General Meeting was taken as read.

### **Minutes of previous Annual General Meeting**

The Chair reported that the minutes of the previous General Meeting of shareholders of Gosnells Financial Services Limited held on the 20 November 2023, were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

### **Chairperson Address**

Geoff Wolfenden provided an update on what the Community Company Gosnells Financial Services Limited (GFSL) has achieved over the past Financial Year.

Geoff thanked the staff & Directors for their support and assistance throughout the year.

### **Dividend Announcement**

Geoff announced a dividend will be paid in December 2024.

### **Branch Manager Address**

Michelle Lennox provided an update on what the Community Company (Gosnells Financial Services Limited (GFSL) has achieved over the past Financial Year. She discussed the competitive nature of the products including loans and insurance.

Michelle thanked the staff & Directors for their support and assistance throughout the year.

### **Regional Manager Address**

Bendigo Bank representative Ashley Blower provided an update on the bank from a national point of view including a strong focus being placed on scams and support for customers.

### **Treasurer Address**

Treasurer, Iggy Moro provided an explanation of the Financial Year profit and loss and balances. Iggy discussed the Financial Statements available in the 2023/24 Annual Report.

Iggy advised that revenue has increased and profit for the Community Company has increased.

### **Questions by Shareholders**

Geoff asked if there were any questions as this point.

### **Annual Report**

The company's Financial Report for the year ended 30 June 2024 and the Directors' Report and the Auditor's Report were tabled.

For	Against	Not Stated	Abstained	Invalid
4	0	0	0	0

It was **RESOLVED** that these financial statements and reports be received, approved and adopted. All Shareholders were in favor – 2 Shareholders present.

### **Election of Directors**

The Chair advised that there was 1 Director up for election and introduced Stephen Morrison. Steve provided an introduction to his skills and how he has supported the Board.

For	Against	Not Stated	Abstained	Invalid
4	0	0	0	0

It was **RESOLVED** that these financial statements and reports be received, approved and adopted. All Shareholders were in favor – 2 Shareholders present.

**Re-Election of Directors**

The Chair advised that there were 2 Directors up for re-election and provided them with an opportunity to discuss their roles.

**Dean Morris**

It was RESOLVED “That, for the purpose of Rule 52(2) of the Constitution and for all other purposes, Dean Morris, be appointed as a Director.”

All Shareholders present were in favor – 2 shareholders present.

The proxy votes received were as follows:

For	Against	Not Stated	Abstained	Invalid
4	0	0	0	0

The Open proxies were marked in favor of the Chairman and he voted in favor of the resolution.

**Geoff Wolfenden**

Geoff advised that Ron will chair the following item due to him stepping down for rotation.

It was RESOLVED “That, for the purpose of Rule 52(2) of the Constitution and for all other purposes, Geoff Wolfenden, be re-appointed as a Director.”

All Shareholders present were in favor – 2 shareholders present.

The proxy votes received were as follows:

For	Against	Not Stated	Abstained	Invalid
4	0	0	0	0

The Open proxies were marked in favor of the Deputy Chairman and he voted in favor of the resolution.

Ron handed the meeting back to the Chair Geoff Wolfenden after the voting process was complete.

**Mission Statement**

The company’s Mission Statement and the need for the company to request support of this item was discussed.

For	Against	Not Stated	Abstained	Invalid
4	0	0	0	0

It was **RESOLVED** that the Mission Statement be received, approved and adopted.  
All Shareholders were in favor – 2 Shareholders present.

**Questions & Comments**

The Chair opened the meeting up for any questions or comments from the Shareholders.

**Shareholder:** Would the Board consider having an incentive package for staff with a small shareholding package?

**Chairman:** We will take the suggestion on notice and investigate the possibility of the suggestion.

**Close of Meeting**

There being no further business, the Meeting then closed at 7.08

Signed as a correct record:



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(Geoff Wolfenden - Chair)

Date: 21 November 2024