

Homebush Financial Services Limited - Shareholder Notice 13 March 2025

We are excited to announce that Homebush Financial Services Limited (“Company”) has entered into a conditional Business Sales Agreement to purchase the business and operating assets (including the transfer of certain IT hardware and software provided by Bendigo and Adelaide Bank Limited and the revenue right) of North Ryde Community Finance Limited (“NRCFL”), who currently operate the Community Bank North Ryde branch.

The key conditions of the agreement include:

- NRCFL obtains approval of their shareholders at an Extraordinary General Meeting. This has been scheduled for 9 April 2025;
- the Company entering into a new franchise agreement with Bendigo Bank; and
- Bendigo Bank consenting to the transaction

If all conditions are met (or have been waived), the completion is expected to occur on 30 April 2025, or such other time, as agreed by both parties.

It is the intention that upon completion, the Company will continue to operate the Community Bank North Ryde as an additional site under the new franchise agreement.

The North Ryde branch will continue to be located at Coxs Road Mall at 203-213 Coxs Road, North Ryde 2113, located opposite of North Ryde Public School and North Ryde Anglican Church.

A further disclosure will be made to update the outcome and progress of this purchase after the NRCFL Extraordinary General Meeting.



Michael Brewer
Chairperson
on behalf of the Board of Homebush Financial Services Limited
trading as Community Bank Homebush