

Confirmation Of Completion

Kentish Financial Services Limited

A.B.N. 47 609 243 923

30 November 2022

Kentish Financial Services Limited asset sale to Bendigo and Adelaide Bank Limited

Today, Kentish Financial Services Limited (ABN 47 609 243 923) (**KFSL**) – operator of the Community Bank Sheffield-Railton Districts branch of Bendigo - and Bendigo and Adelaide Bank Limited (ACN 068 049 178) (**BEN**) have completed a transaction under which BEN acquired certain assets of KFSL's retail branch operation (**Transaction**).

In accordance with the above Transaction:

- the franchise agreement between BEN and KFSL has been terminated; and
- KFSL will proceed to pay out any debts outstanding and provision for expected expenses, to arrange a distribution of the net proceeds of sale to its shareholders via a return of capital (as approved by shareholders at the recent extraordinary general meeting), followed by its deregistration.

For further information, please contact:

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