

North Burnett Community Enterprises Limited

ACN 120 578 565

The Bank of choice for the North Burnett Community

Minutes of Annual General Meeting

MEETING DATE: 6.30pm, Friday 15th November 2024

VENUE: Mundubbera RSL Hall corner Bunce & Stewart Russell Streets.

1. **Welcome:** The Chairman welcomed all to the 18th AGM. Special welcome to Councillor Sue Payne, Rural Bank's Adam Williams
2. **Present:** As per attendance sheet.
3. **Quorum:** Chairman confirmed we have a quorum present and declared the meeting open for Business.
4. **Apologies** Mayor Les Hotz, National Manager Leah Weekes, State Manager Gavin Holden, Regional Manager Rohan Quirey, Rural Bank's Luke Riley, Kate Wakeling, Director Melissa Hopkins, Pam Beresford, Tim Duggan, Jocelyn Robertson, Trevor Harvey, Monica & John Wooldridge, Lyn Serisier.
5. **Directors** Introduction of Directors
6. **Proxies** Secretary reported that 5 valid proxy forms had been received. all allocating their votes to the Chairman.
7. **Acknowledge** and thank our Partners Faye, Judd and Lisa Whelan, Ken Mills Toyota, Christy McLennan & Taroom Pharmacy, also a big thanks to our Staff and contract accountant Leo Brunier (Bendigo).
8. Bendigo Bank (the Better Big Bank) controls the policies and procedures and all banking matters. **Our Board have no knowledge of anyone's personal banking.**
Your Board is responsible for
 - the management of the company,
 - deals with the franchise principal Ben Bank,
 - ensures we have sufficient staff,
 - encourages more business locally,
 - supports the community,
 - manages the 223 shareholders and
 - disperses grants to the community.

If you want to contribute to the well-being of your community and grow your and our investment – we encourage everyone to talk to the staff about their banking needs. You can also speak to our staff anytime who can help you with phone or internet banking.
9. **Notice of Meeting:** The notice convening the Annual General Meeting was taken as read.

10. Minutes of Previous Annual General Meeting – 17th November 2023

Objective: To run a great bank so we can grow a great community

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The Chairman reported that the minutes of the previous General Meeting of members of North Burnett Community Enterprises Limited held on 17th November 2023 were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes a copy was available for that purpose. They will be taken as read.

11. **Chairman's Report - John Zahl** noted his report is contained in the Annual Report.
12. **Branch Manager's Report:** Rob Watt's noted his Report is contained in the Annual Report.
13. **Questions** – arising from those reports. Questions regarding the future of cheques and cash within the Bendigo Bank system were raised and responded to by Rob Watt.
14. **Receipt of Financial Report, Directors Report & Auditors Report: Item 1 in Notice of Meeting** - as per the 2024 Annual Report. Questions invited. None raised. The Chairman put acceptance of the Receipt of Financial Report, Directors and Auditors reports to the meeting. **Motion** that the Annual Report be accepted. **Moved** Doug McIver **seconded** Bruce Serisier **Carried.**
15. **Re-election of Directors**
Motions on Notice
(a) That **Louise Jane Carroll** be re-elected as a Director of the Company. **Moved** Bruce Serisier, **seconded** Doug McIver **Carried**
16. **Auditor** Chairman noted that as there is no change in the Auditor (**Andrew Frewin Stewart**) there is no need for a resolution.
17. **Meeting Closed:** The meeting closed 8.30 pm