

# North Ryde Community Finance Limited

16 September 2024

## SHAREHOLDER NOTICE

The purpose of this notice is to provide disclosure of material information to the shareholders of North Ryde Community Finance Limited (**NRCFL**) as required pursuant to section 674 of the *Corporations Act 2001*.

The current Franchise Agreement (**Franchise Agreement**) between NRCFL and Bendigo and Adelaide Bank Limited (**BEN**) commencing on 10 June 2020 expires on 9 June 2025. There are no rights of renewal. BEN's franchising terms operate for three five-year terms and this expiry will be the end of NRCFL's third and final term.

On 1 July 2024, BEN notified NRCFL that BEN has exercised its rights under the Franchising Code of Conduct not to extend the Franchise Agreement or enter into a new franchise agreement (**Notice**). BEN has acknowledged that NRCFL is not in breach of the Franchise Agreement.

NRCFL is seeking legal and accounting advice in respect of the Notice and investigating its options, including the sale of the revenue right from the loans, deposits and other revenue generating business under the Franchise Agreement. NRCFL will provide further material information as soon as reasonably practicable after it becomes available.

For further information, please contact:

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