

22 October 2024

Dear Shareholders,

Thank you for your commitment to our community as an investor in our Community Bank company, and for supporting the work of our directors, branch team, customers and everyone who contributes to our continued success.

First franked dividend

I am proud to advise that, in recognition of sustained profits this past year, the Board has approved a **dividend** payment to current shareholders of 5%, fully franked.

The dividend of five cents per dollar will be paid on your shareholding as at 16 November 2024 – that equates to a 5.0% return on the original share investment. We have engaged AFS Share Registry to make the dividend payments by bank deposit to all eligible shareholders from 4 December 2024.

Annual General Meeting

Please find enclosed the Notice of Meeting and the Proxy Form for the South East Districts Financial Services Limited **Annual General Meeting** to be held on Monday 18 November 2024 at 6.30pm for 7pm at the Tasmanian Junior Beekeepers Association 'Bee Hub', 480 Middle Tea Tree Road, Richmond.

Our 2023-24 **Annual Report** will be presented at the AGM and is published on the *Investor & Shareholder* section of our web page, as well as available on request by email or in print.

www.bendigobank.com.au/branch/tas/community-bank-sorell-district/

Special resolutions

At the 2024 Annual General Meeting the Board is seeking shareholder approval of an update to our company name, along with a Mission Statement that will support the company's application for social enterprise accreditation with Social Traders Ltd (ABN 42 132 665 804) (**Social Traders**).

The Board recommends that you consider the name change and Mission Statement and vote in favour of the following Special Resolutions:

- a) To approve the company name **South East Community Enterprises Limited**.
- b) To approve the South East Community Enterprises Limited **mission statement** confirming that the company operates as a social enterprise.

Updating the company name and adopting a mission statement both align with our 'profit for purpose' role as a Community Bank company, enabling social enterprise accreditation with Social Traders to formally recognise the contribution we make to our community.

Approval of the Mission Statement is a requirement for certification by Social Traders and has three components:

- 1) Our company's **commitment to social purpose**.
- 2) Confirmation **dividends** made by our company are not greater than **distributions** to the community in any year.
- 3) Any **future changes to the Mission Statement** must be through a special resolution of shareholders.

Please refer to the AGM Notice and Mission Statement for details.

Are your bank details up to date?

Thank you to all the shareholders with current contact details, especially direct deposit bank details as well as email address and phone numbers. If any of those details have recently changed, please make time to update them right away.

Dividends can only be paid to your nominated bank account, so I particularly urge any shareholders not yet receiving dividend payments to complete a **Shareholder Details** form and return to AFS Share Registry, or login to Registry Direct online and update there. To set up your online shareholder login, please go to www.afsbendigo.com.au/shareholders to get started, or phone AFS on 03 5443 0344 for assistance.

Thank you again for your ongoing support and please do contact us should you have any queries.

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Yours sincerely,



Michael Kenneth Gordon
Chair