

Whitehorse Community Enterprises Ltd
trading as Community Bank
Blackburn South

7 October 2024

Dear Shareholder

The milestone of our 20th year of operation marks not just another year of success but also a testament to our commitment to serving our community and shareholders.

Reflecting on the Year

The past year has seen the continued successful operation of Whitehorse Community Enterprises Ltd. Our performance metrics reflect our strong foundation and our ability to adapt and thrive in a challenging financial environment. We have achieved a solid result in both our financial and operational metrics, reinforcing our position as a cornerstone of the community, which provides us as a company with choice as to how we can invest this positive outcome.

The Board is pleased to announce a fully franked dividend of fifteen (15) cents per share in respect of the year ended 30 June 2024.

The record date for determining share ownership for the dividend will be 17 November 2024 and the ex-dividend date will be 13 November 2024. The date for the payment of the fully franked dividend to our shareholders will be 15 December 2024.

There have been five transactions on the Low Volume Market (LVM) for the period from July 2023 to date. If you are interested in buying or selling shares and would like to discuss how the process works, please contact Peter Enlund, our Company Secretary on 0409 206080 or email secretary@wcel.com.au for further information.

Information about the Low Volume Market can be found at <https://www.bendigobank.com.au/branch/vic/blackburn-south-community-bank-branch/lvm-shares/>

You may complete the 'Register Your Interest' form which can be found at <https://www.afsbendigo.com.au/share-registry-guides-and-forms/>

IMPORTANT INFORMATION

Annual Report

The 2024 Annual Report is currently being prepared and will be issued shortly, along with the formal notice of the Annual General Meeting, which will be held at our newly-refurbished branch premises at 134 Canterbury Road, Blackburn South Vic 3130 on Thursday, 21 November 2024 at 7:30pm. The meeting will be conducted in person.

We will again feature presentations of highlights from some of the community groups who have been assisted in the past year by our community banking business - which would not be possible without the involvement and ongoing support of our shareholders.

Continuous Disclosure to Shareholders

To ensure all shareholders are kept fully informed of important financial information and notices, the company has implemented a hybrid, all-inclusive practice that gives every shareholder the required information, should they wish to access it.

To satisfy our continuous disclosure obligations, we will be posting those details on our website and sending an email, as it is our preferred method of providing information to you.

For those shareholders that do not have an email address, we will continue to mail documents such as the Annual Report, Notice of General Meetings and dividend announcements to you at your registered address.

If you **DO NOT** wish to receive future correspondence via email or by post, please advise the Secretary.

Online share registry

In September 2020, we moved our share registry onto the Registry Direct online platform with AFS and the transition went very smoothly. Over half of our shareholders now have an easy facility to amend or look up details of their holdings without incurring any charge for that service. If you have not yet made the transition and wish to, you are still able to by contacting Peter Enlund, our Company Secretary by email to or email secretary@wcel.com.au or 0409 206080. All you need to provide us with to make the switch is an email address and Peter Enlund can arrange access for you

Charges for Requests for Information

Our share registry receives many requests from shareholders for specific individual information including holding confirmations for auditors, copies of lost dividend statements, and replacement certificates, to name a few. The new system provides you with this information on line.

For others, there is a fee payable by the shareholder for the provision of such information by the share registry. We believe that this is an equitable approach as this way the services that are only used by a small number of shareholders are paid for by those users, and not by the remaining shareholders and community beneficiaries.

Requests for information will be processed on receipt of an application form that is available on the AFS web site <https://www.afsbendigo.com.au/share-registry-guides-and-forms/> along with the applicable fee which can be paid by cheque or credit card. The charges are based on the time that it takes AFS to comply with the request, including expenses such as the costs of secure printing and postage.

Payments can only be made by Direct Credit

Payment of dividends by direct credit into a nominated bank account ensures that dividend payments are received in a safe, efficient and secure way. Shareholders can elect to have their payments made either directly to their own bank account or any other nominated account in Australia. As previously advised, dividend cheques are no longer available.

If you have not already provided your account details or if you have any other queries in relation to the payment of your dividend, please contact please contact Peter Enlund, our Company Secretary on 0409 206080 or email secretary@wcel.com.au for further information.

On behalf of the Branch staff and the Board I thank you for your continued support and wish you all a safe and successful year ahead.

Yours sincerely



David Spong

Chairman

Whitehorse Community Enterprises Ltd

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