

Loan Proposal Summary - Annexure 3

This form is to accompany a Commercial Lending Application (OA492 or OA492a) and where applicable, Annexure 1 for Individuals (OA492b) and Annexure 2 Corporate Guarantors (OA492c)

Submitting Partner Details

Originator: _____ Agent Code: _____

Contact Name: _____ Submission Date: _____

Customer Details

Borrower structure: Company/Trust Individual(s) Other

Full legal name of Applicant(s)

Existing Sandhurst customer Yes No If yes: Customer number / BSB & Account number

Proposed Loan Details

Loan Type	Term	Interest Rate	App Fee	Loan Purpose	Amount
(2)					
(3)					

Loan Amount Required: \$ _____ Anticipated settlement/drawdown date ____ / ____ / ____

Proposed Servicing Model _____

Please detail purpose of finance

Security Details

Property Type

Security Value

Proposed LVR

Lease Term

WALE

Tenant Industry

Rental Income p.a

Comment on usage, known risks and occupancy/tenancy info (for multiple facilities describe how each security relates to each facility)

Loan Purpose Overview

Describe loan purpose Purchase/re-finance/cash-out/rollover. Borrowing entity structure and parties to loan.

Servicing Overview

Income information. List sources of income used to demonstrate servicing. Wages/business income/distributions/rental income etc. Describes how this income stacks up against existing outgoings and proposed liabilities.

Management Background

Can you provide some details in relation to borrowers past experience or background on the customer group covering key business activities and management capability.

Exit Strategy

(Explain the customers plan to exit lending in the longer term e.g. Hold property for capital growth and sell for profit within 15 years)

Key Risks

(Bullet points to focus on the most critical risk areas of: Industry, Business, Financial Position, Serviceability)

Mitigants/Transaction Justification

(Key mitigants to be recorded against risks identified for borrowers ability to repay)

Application Checklist

	Yes	No
I have submitted a signed and fully completed Application Form	<input type="checkbox"/>	<input type="checkbox"/>
I have Identified each Borrower/Director/Guarantor and provided Verification of identity - Individual (OA716) along with clear original certified copies of Identification	<input type="checkbox"/>	<input type="checkbox"/>
I have attached a certified, up-to-date copy of the stamped, dated and executed Trust Deed (Including any variations)	<input type="checkbox"/>	<input type="checkbox"/>
Has the borrower confirmed that their credit history is free from payment defaults, court judgements or bankruptcy?	<input type="checkbox"/>	<input type="checkbox"/>
I have provided Annual financial statements and Tax Returns for the last two years;	<input type="checkbox"/>	<input type="checkbox"/>
I have provided copies of a current ATO Client Account List/Accounts Summary and Integrated Client Account Statement/Activity Statement (covering the most recent 12 months).	<input type="checkbox"/>	<input type="checkbox"/>

I have provided evidence of Rental Payments, either by the way of

- Current tenancy schedule
- Current transaction statements for a minimum of 3 months

I have provided 12 months statements of all loan accounts being refinanced. Bank statements demonstrate:

- a) Satisfactory account behaviour
- b) No more than two dishonours in the last six months
- c) All bank/loan accounts are in order

I have completed and attached a Statutory Charges Declaration form

A Valuation Report for all security property(ies) has been completed and assigned to Sandhurst Trustees Limited, which I have attached

I have enclosed a fully executed Contract of Sale for this transaction (where applicable)

I have verified and enclosed evidence of funds required to complete the transaction (where applicable)

For Fully Disclosed Applications:

I have included copies of last 6 months bank statements current for all existing liabilities (3 months for credit cards) for all borrowers

I have included a completed Declared Living Expense declaration and confirm its accuracy against statements held

I have enclosed current Financial Statements, Tax Returns and Individual Tax Returns and Notice of Assessment for all related parties that cover the last 2 financial years.

Confirmation by Broker

I confirm that the above documentation is attached, and the checklist reflects a true and accurate position of the contents provided with the submission

Name of Company:

Broker Name:

Agent Code:

Signature:

Date:
